



PASCHIM BANGA GRAMIN BANK

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Circular No. PBGB/HO/PAD /112/2022 -23

Date: 19-10-2022

TO ALL BRANCHES/OFFICES/DEPARTMENTS/OFFICES/Retired Staff Members

Sub: Submission of Projected Investments / Deductions.

As per Finance Act, 2020, there is an option given to Assesses either to move to new tax regime u/s 115BAC or to remain in old tax regime. Accordingly, Pensioners are required to opt for any one of the tax regime in the beginning of the financial year and tax will be deducted based on the same. Kindly note that once an option exercised it cannot be revoked during the current year and in case no option is selected by the Retirees, TDS will be deducted considering the Retirees taxability in the Old tax regime.

All Pensioners are aware that Income Tax on their pension has to be deducted proportionately every month on the basis of projected annual tax.

Hence all Pensioners (excluding family Pensioners) are hereby requested to fill the relevant data in the **HRMS portal** in the prescribed format regarding their projected investments, exemptions for the current Financial Year 2022-23 on or before 30.11.2022.

The HRMS portal of our bank is made available to all pensioners with selective viewing rights. Retired staff members may access the portal with following credentials. User Login: SID (e.g. - H*** or B*** or M***) Password: bank (please change the password after first login) In case you have already logged in previously and changed password you are requested to login with the same credentials you have changed to. PBGB HRMS can be accessed through the link provided in our website. Any difficulty in the login process may be taken up with the respective Regional Office or via email to the Head Office in the following email id. ho.pension@mail.pbgb.co.in. It is also pertinent to mention that all pension related communication must be routed through email id ho.pension@mail.pbgb.co.in. Please do not forget to mention your Mobile number for a call back if required from our end.

Although the Bank is taking all due care to process the request of the Pensioners, the Pensioners on their own interest should verify the pension payment details with regard to incorporation of their investment details and discrepancy, if any, shall be brought to the notice of Personnel Department, Head Office.

GENERAL MANAGER

Personnel Administration Department