



PASCHIM BANGA GRAMIN BANK
HEAD OFFICE: NATABAR PAUL ROAD, CHATTERJEE PARA MORE
TIKIAPARA, HOWRAH, WEST BENGAL, INDIA, PIN CODE -711 101

Circular No. PBGB/HO/PAD/ 190 /2022-23

Date : 07.02.2023

TO ALL BRANCHES/OFFICES/DEPARTMENTS

Re: 11th Bipartite Settlement and Joint Note dated 11.11.2020 on Wage Revision-Enhancement in Family Pension in respect of RRBs

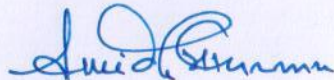
Department of Financial Services, Ministry of Finance, GOI, vide Order No. F. No. 8/1/2022-RRB dated 28th December, 2022, has directed NABARD for payment of Family Pension in respect of RRBs at a uniform rate of 30% pay of the deceased employees of RRBs without any ceiling effective from 01.04.2021.

2.As per directions of Government of India, NABARD vide its letter Ref. No. NB.HO.IDD.RRB/-/316 (Pay & Allowances)/2022-23 dated 30.12.2022 has communicated the aforesaid approval down the line for payment of Family Pension at revised uniform rate of 30 % effective from 01.04.2021.

3.In view of the above, the Board in its 108th meeting held on 20/01/2023 has accorded approval for implementation of the same in our Bank. Accordingly, the Family Pension will be paid at uniform rate of 30% of pay of the deceased employees of PBGB without any ceiling of Family pension w.e.f 01.04.2021.

4.Revised Family Pension /Arrear Family Pension (If applicable) will be paid centrally from Head Office, HR Department (Pension Cell) after completion of the recasting process relevant to the Family Pension meant herein above.

A copy of this circular is to be displayed in Bank's Website and Notice Board for information of all concerned and strict compliance of the same.


(A.K.Murmu)

GENERAL MANAGER

Bank for U – Banking for All