



## PASCHIM BANGA GRAMIN BANK

Head Office: Natabar Pal Road, Chatterjee Para More, Tikiapara, Howrah-711 101.  
Phone No:033-2667-2477, Fax No:033-2667

Circular No : PBGB/HO/P&D/70/2017-18

Date 28-07-2017

ALL BRANCHES & OFFICES :

Sub: Interest Rate on Advance – revision there of.


Bank last revised the interest rate on Advance on 01.12.2015. Our Bank's NPA has gone up substantially during 1<sup>st</sup> quarter of 2017-18 and accordingly Bank is loosing rate of interest on Advance port folio. Our Bank's cost of fund is higher than other PSBs. In this context, Bank needs to slightly increase their rate of interest on Advance.

The matter was discussed in the last meeting of Asset Liability Management Committee (ALCO) on 26.07.2017 and ALCO decided to revise the Interest rate of all categories of renewal and new loans.

The revised rate of interest is furnished in ANNEXURE – 1.

The new rate of interest will be effective from 01/08/2017 for all renewal and new loans.

Branches/ Offices are advised to take the full advantage of new interest rate of advance to augment the interest income from advance portfolio.

  
General Manager

PASCHIM BANGA GRAMIN BANK

Annexure -1

Interest Rate applicable to different products /Categories of Loans and Advances

Base Rate (%)

9.70

Effective for all existing and new Loan from 01/08/2017

Sl No	Particulars	Spread over Base Rate	PBGB Present Rate	New Interest rate w.e.f 01/08/2017 for all renewal and fresh loan
A	Interest Rate Structure for Priority Sector (Secured ) Advances :			
1	Agricultural Advances			
	(a) Total Funded Exposure upto Rs. 25 lacs	2.00	11.70	11.70
	(b) Total Funded Exposure more than Rs. 25 lacs upto Rs. 1.00 crore	3.00	12.70	12.70
	(C) Crop loans upto Rs. 3 lac where interest subvention is available \$		7.00	7.00
	\$ Where Govt. interest subvention is not available , normal interest rate for Agriculture Advances as above shall be applicable			
	(d) Total funded Exposure more than Rs. 1.00 crore	As per Credit rating as under		
	(i) Facilities having Maturity less than 3 years			
	Internal Credit Rating			
	A ++	3.00	12.70	12.70
	A+	3.30	12.70	13.00
	A	3.50	12.70	13.20
	B+	4.00	13.20	13.70
	Below B +	4.50	13.70	14.20
	( ii )Facilities having Maturity of 3 years or more			
	Internal Credit Rating			
	A ++	3.00	12.70	12.70
	A+	3.30	12.70	13.00
	A	3.50	12.70	13.20
	B+	4.00	13.20	13.70
	Below B +	4.50	13.70	14.20
	<b>Note :</b>			
	(1) The above interest rate upto 1.00 crore is irrespective of tenor of loan			
	( 2 ) Production finance loans upto Rs. 3.00 lacs for agriculture purpose shall be covered by the interest subvention scheme			
	( 3 ) No internal rating is required upto Rs. 1.00 crore for Agriculture Advances			
	<b>Financing of Cold storage /Warehouse /Rice Mill</b>			
	( 1 ) Term Loan for constuction /working Capital for running & maintenance of Cold Storage /Warehouse / Rice Mill(monthly interest )			
	Internal Credit Rating			
	A ++	2.00	11.70	11.70
	A+	2.50	11.70	12.20
	A	3.50	12.70	13.20
	B+	4.50	13.70	14.20
	( 2 ) Working Capital granted to owners of Cold Storage for storing his own produce and Marketing loan.	1.50	11.20	11.20
	( 3 ) Loans upto Rs. 3.00 lacs to Farmers against Cold storage /Warehouse receipts (half yearly interest ) where interest subvention is available		7.00	7.00



Sl No	Particulars	Spread over Base Rate	PBGB Present Rate	New Interest rate w.e.f 01/08/2017 for all renewal and fresh loan
	( 4 ) Loans above Rs. 3.00 lacs and upto Rs. 10.00 lacs to Farmers against Cold storage /Warehouse receipts ( half yearly interest )	1.50	11.20	11.20
<b>2</b>	<b>Advance to Micro &amp; Small Enterprise (MSE)</b>			
	(a) Total Funded Expose upto Rs. 25 lacs	3.00	12.70	12.70
	(b) Total Funded Exposure more than Rs. 25 lacs upto Rs. 1.00 crore	3.50	13.20	13.20
	( C ) Total Funded Exposure more than 1.00 crore	As per credit rating as under		
	(i) Facilities having Maturity less than 3 years			
	Based on Credit Rating			
	A+	3.00	12.70	12.70
	A	3.50	12.70	13.20
	B+	4.00	13.20	13.70
	Below B +	4.50	13.70	14.20
	( ii )Facilities having Maturity of 3 years or more			
	Internal Credit Rating			
	A+	3.00	12.70	12.70
	A	3.50	12.70	13.20
	B+	4.00	13.20	13.70
	Below B +	4.50	13.70	14.20
	<b>Note :</b>			
	( i ) No internal rating is required upto Rs. 25.0 Lakh			
	( iii ) Above interest rates are applicable for Loans to General advances under ISB sector & Other Priority Sectors			
<b>3</b>	<b>Advance to Self Help Group</b>			
	(i) Upto Rs. 3 lacs	2.80	12.50	12.50
	(ii) Above Rs. 3.00 lacs	3.30	12.50	13.00
	(iii) For NRLM Dist.(For women SHG)		7.00	7.00
<b>4</b>	<b>Advances under General Credit Card</b>	3.30	13.00	13.00
<b>5</b>	<b>PBGB Commercial Vehicle Finance Scheme</b>	3.50	12.70	13.20
<b>6</b>	<b>Education Loans</b>			
	(a) Upto Rs. 7.50 lacs	3.00	12.70	12.70
	(b) More than Rs. 7.50 lacs	3.50	13.20	13.20
<b>7</b>	<b>Housing Loan (swapnaneer ) Scheme</b>			
	(a) Repayment upto 30 Years		8.75	8.75
<b>8</b>	<b>Mid Market &amp; Other Scheme</b>			
<b>1</b>	<b>PBGB Cash</b>	5.50	14.70	15.20
<b>2</b>	<b>PBGB shopper</b>	5.50	14.70	15.20
<b>3</b>	<b>Safar Sathi (Car Loan ) ( Limit Rs. 25 lac )</b>			
	(a) New Car repayable within 7 years	1.00	10.20	10.70
	(b) Pre used Car repayable within 3 years	4.00	13.20	13.70



Sl. No	Particulars	Spread over Base Rate	PBGB Present Rate	01/08/2017 for all renewal and fresh loan
4	2 Wheeler Loan	3.50	13.20	13.20
5	Nari shakti	4.50	13.70	14.20
6	Utsav Annad	5.50	14.20	15.20
7	Commercial Real Estate upto Rs.1.0 cr	5.00	14.70	14.70
	( C ) Total Funded Exposure more than 1.00 crore	As per credit rating as		
	A+	3.50	12.70	13.20
	A	4.00	13.20	13.70
	B+	4.50	13.70	14.20
	Below B +	5.50	14.70	15.20
8	Loan against Bank own Term Deposit			
	(i) Loan against own Term Deposit	2% above Deposit ROI		2% above Deposit ROI
	( ii ) Loan against Third Party FDR	2.00% above Deposit ROI		3% above Deposit ROI
	(iii ) Loan to Staff against own Deposit	Same as Deposit ROI		Same as Deposit ROI
9	Loan to Landlord	4.50	14.20	14.20
10	PBGB Rent	4.50		14.20
11	Dakmita (Loan against NSC/KVP)	4.00	13.20	13.70
12	Loan against LIC			
	(i) Public	4.00	13.20	13.70
	(ii) Staff	2.80	11.70	12.50
13	Mortgage Loan	5.00	14.70	14.70
14	PBGB Trade	3.00	12.70	12.70

General Manager

